



The Quarterly Balance-Sheet of Deposit Banks in Borsa İstanbul

March 2017

Report Code: DE11

May 2017



Deposit Banks in Borsa İstanbul

Assets

(USD Million)

	March 2017			%	March 2016			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	7,909	52,143	60,052	11.5	10,046	58,524	68,570	12.2
Fin.ass.where fair value cha. is refl.to I/S (Net)	4,064	1,991	6,055	1.2	2,939	1,848	4,787	0.8
Financial assets held for trading	4,057	1,991	6,048	1.2	2,851	1,848	4,699	0.8
Public sector debt securities	189	31	220	0.0	216	28	244	0.0
Securities representing a share in capital	52	0	52	0.0	36	0	36	0.0
Derivative financial assets held for trading	3,809	1,958	5,767	1.1	2,590	1,819	4,409	0.8
Other marketable securities	7	2	9	0.0	9	1	10	0.0
Fin.assets clas. as fair value change is refl.to I/S	7	0	7	0.0	88	0	88	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	7	0	7	0.0	88	0	88	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	260	8,498	8,758	1.7	104	11,812	11,916	2.1
Money Market Securities	777	48	824	0.2	45	437	482	0.1
Interbank money market placements	99	0	99	0.0	0	437	437	0.1
Istanbul Stock Exc. money market placements	98	48	146	0.0	45	0	45	0.0
Receiv. from reverse repurchase agreements	579	0	579	0.1	0	0	0	0.0
Financial Assets Available for Sale (Net)	35,165	13,537	48,702	9.3	43,485	17,385	60,869	10.8
Securities representing a share in capital	47	162	209	0.0	60	463	523	0.1
Public sector debt securities	34,617	10,915	45,532	8.7	42,818	13,618	56,436	10.0
Other marketable securities	501	2,460	2,961	0.6	607	3,304	3,911	0.7
Loans and Receivables	228,817	114,790	343,608	65.8	248,703	114,008	362,711	64.3
Loans and Receivables	226,378	114,787	341,165	65.3	246,129	113,979	360,108	63.8
Loans granted to the Banks risk group	2,201	2,334	4,535	0.9	2,185	2,383	4,568	0.8
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	224,177	112,453	336,630	64.5	243,943	111,596	355,540	63.0
Loans under follow-up	12,293	7	12,299	2.4	12,495	184	12,679	2.2
Specific provisions (-)	9,853	4	9,857	1.9	9,921	155	10,076	1.8
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	17,168	10,553	27,720	5.3	18,370	8,077	26,447	4.7
Public sector debt securities	17,119	8,247	25,366	4.9	18,341	6,329	24,670	4.4
Other marketable securities	49	2,305	2,354	0.5	29	1,748	1,776	0.3
Investments and Associates (Net)	138	204	342	0.1	179	195	374	0.1
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	138	204	342	0.1	179	195	374	0.1
Financial investments and associates	124	204	328	0.1	161	195	356	0.1
Non-financial investments and associates	14	0	14	0.0	18	0	18	0.0
Subsidiaries (Net)	5,811	3,424	9,235	1.8	6,741	3,386	10,127	1.8
Financial subsidiaries	3,992	3,424	7,416	1.4	4,710	3,386	8,096	1.4
Non-financial subsidiaries	1,819	0	1,819	0.3	2,031	0	2,031	0.4
Joint Ventures (Business Partners) (Net)	41	0	41	0.0	42	0	42	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	41	0	41	0.0	42	0	42	0.0
Financial joint ventures	40	0	40	0.0	40	0	40	0.0
Non-financial joint ventures	2	0	2	0.0	2	0	2	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	1,467	233	1,700	0.3	1,367	183	1,549	0.3
Fair value hedges	944	18	961	0.2	933	7	940	0.2
Cash flow hedges	524	215	739	0.1	434	175	609	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	5,664	7	5,671	1.1	6,105	6	6,112	1.1
Intangible Assets (Net)	987	0	987	0.2	1,084	0	1,084	0.2
Goodwill	270	0	270	0.1	347	0	347	0.1
Other	717	0	717	0.1	737	0	737	0.1
Real Estates for Investment Purpose (Net)	284	0	284	0.1	264	0	264	0.0
Assets for Tax	194	16	211	0.0	416	0	416	0.1
Current assets for tax	0	0	0	0.0	1	0	1	0.0
Deferred assets for tax	194	16	211	0.0	416	0	416	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	621	0	621	0.1	660	0	660	0.1
Other Assets	4,568	2,719	7,287	1.4	4,812	3,062	7,874	1.4
Total Assets	313,935	208,162	522,097	100.0	345,361	218,923	564,283	100.0

Liabilities

(USD Million)

	March 2017			%	March 2016			%
	TC	FC	Total		TC	FC	Total	
Deposits	160,798	146,706	307,504	58.9	182,682	149,924	332,607	58.9
Deposits held by the Banks risk group	5,924	7,798	13,721	2.6	7,474	6,149	13,623	2.4
Other	154,874	138,908	293,783	56.3	175,209	143,776	318,984	56.5
Derivative Finan. Liabilities Held for Trading	3,245	961	4,206	0.8	2,324	1,605	3,929	0.7
Funds Borrowed	1,794	56,827	58,621	11.2	2,435	56,122	58,557	10.4
Money Market Takings	20,204	9,280	29,484	5.6	28,094	10,010	38,104	6.8
Interbank money market takings	10,370	100	10,470	2.0	1,495	0	1,495	0.3
Istanbul Stock Exc. money market takings	119	0	119	0.0	64	0	64	0.0
Funds provided under repurchase agreements	9,716	9,180	18,896	3.6	26,535	10,010	36,545	6.5
Marketable Securities Issued (Net)	6,003	20,747	26,750	5.1	8,512	18,955	27,467	4.9
Bills	4,274	145	4,420	0.8	5,781	580	6,361	1.1
Asset backed securities	251	0	251	0.0	463	0	463	0.1
Bonds	1,478	20,602	22,079	4.2	2,268	18,375	20,643	3.7
Funds	630	0	630	0.1	700	0	700	0.1
Borrower funds	6	0	6	0.0	6	0	6	0.0
Others	624	0	624	0.1	694	0	694	0.1
Miscellaneous Payables	11,871	2,992	14,864	2.8	12,605	2,713	15,318	2.7
Other External Resources	3,682	1,411	5,093	1.0	3,972	2,263	6,235	1.1
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	15	0	15	0.0	34	0	35	0.0
Finance leasing payables	17	0	17	0.0	42	0	42	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	3	0	3	0.0	8	0	8	0.0
Derivative Finan. Liabilities Held for Hedging	67	154	221	0.0	128	409	537	0.1
Fair value hedges	20	132	152	0.0	21	274	295	0.1
Cash flow hedges	47	22	68	0.0	107	135	242	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	7,964	652	8,616	1.7	8,802	671	9,473	1.7
General provisions	4,832	594	5,425	1.0	5,330	609	5,939	1.1
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1,072	0	1,072	0.2	1,173	0	1,173	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,060	58	2,118	0.4	2,299	62	2,361	0.4
Liabilities for Tax	1,504	17	1,521	0.3	1,269	40	1,309	0.2
Current liabilities for tax	1,281	7	1,288	0.2	1,233	19	1,252	0.2
Deferred liabilities for tax	224	10	233	0.0	36	21	57	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	8,418	8,418	1.6	0	8,031	8,031	1.4
Shareholders' Equity	55,779	376	56,155	10.8	61,200	781	61,981	11.0
Paid-in capital	7,932	0	7,932	1.5	9,626	0	9,626	1.7
Supplementary capital	7,072	308	7,380	1.4	7,958	711	8,670	1.5
Share premium	821	0	821	0.2	1,057	0	1,057	0.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	1,994	233	2,227	0.4	2,042	792	2,834	0.5
Revaluation changes of property and equip.	2,795	2	2,797	0.5	2,706	0	2,706	0.5
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	36	0	36	0.0	46	0	46	0.0
Hedging funds (active part)	-190	74	-116	0.0	-34	-81	-115	0.0
Val.inc.in pro.& equ.held for sale p.and term.o.pe.	13	0	13	0.0	21	0	21	0.0
Other capital reserves	1,603	0	1,603	0.3	2,121	0	2,121	0.4
Profit reserves	36,414	68	36,482	7.0	40,332	70	40,402	7.2
Legal reserves	2,896	4	2,900	0.6	3,366	5	3,371	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	33,004	2	33,006	6.3	36,651	2	36,653	6.5
Other profit reserves	515	61	576	0.1	315	63	378	0.1
Profit or loss	4,361	0	4,361	0.8	3,284	0	3,284	0.6
Prior years income/loss	1,874	0	1,874	0.4	1,378	0	1,378	0.2
Current year income/loss	2,487	0	2,487	0.5	1,906	0	1,906	0.3
Total Liabilities	273,556	248,541	522,097	100.0	312,758	251,526	564,283	100.0

Deposit Banks in Borsa İstanbul

Off Balance Sheet Commitments

(USD Million)

	March 2017			March 2016		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	41,650	62,937	104,587	44,895	61,965	106,860
Letters of guarantee	40,704	38,434	79,137	43,630	37,373	81,003
Bank acceptances	41	3,945	3,987	397	3,569	3,965
Letters of credit	13	16,816	16,829	13	17,558	17,571
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	893	3,741	4,634	855	3,464	4,319
Commitments	85,545	30,650	116,195	99,473	33,879	133,353
Irrevocable commitments	83,050	19,591	102,641	96,444	25,774	122,218
Revocable commitments	2,496	11,058	13,554	3,030	8,105	11,135
Derivative Financial Instruments	127,292	293,368	420,660	126,227	283,040	409,266
Derivative finan. instruments held for hedging	17,303	28,561	45,864	19,071	31,220	50,291
Trading transactions	109,989	264,807	374,796	107,156	251,820	358,975
Custody and Pledged Securities	1,496,315	649,178	2,145,493	1,592,154	548,127	2,140,281
Items held in Custody	255,721	79,682	335,402	260,513	30,883	291,396
Pledged Items	849,510	371,763	1,221,273	907,192	351,465	1,258,656
Accepted independent guaran. and warran.	391,084	197,733	588,818	424,450	165,779	590,229
Total Off Balance Sheet Commitments	1,750,802	1,036,133	2,786,935	1,862,750	927,010	2,789,760

Income-Expenditure

(USD Million)

	March 2017	March 2016
Interest Income	10,361	11,206
Interest on loans	8,459	9,122
Interest received from reserve deposits	91	84
Interest received from banks	51	26
Interest received from money market transactions	22	7
Interest received from marketable securities portfolio	1,706	1,935
Other interest income	31	33
Interest Expenses	5,246	6,208
Interest on deposits	3,818	4,615
Interest on money market transactions	432	403
Interest on funds borrowed	491	653
Interest on securities issued	424	461
Other interest expenses	81	75
Net Interest Income/Expenses	5,114	4,999
Net Fees and Commissions Income/Expenses	1,309	1,388
Fees and commissions received	1,634	1,749
Fees and commissions paid	325	362
Dividend Income	136	151
Trading Profit/Loss (net)	-231	-368
Profit/loss on trading account securities	-49	53
Profit/losses on derivative financial transactions	-633	-1,068
Foreign exchange profit/loss	451	647
Other Operating Income	586	611
Total Operating Income/Expenses	6,914	6,780
Provision for Loan Losses or other Receivables (-)	1,401	1,516
Specific provisions of banks loans and other receivables*	1,077	1,185
General provision expenses*	171	136
Other Operating Expenses (-)	2,574	3,067
Personnel Expenses*	1,117	1,312
Net Operating Profit/Loss	2,940	2,198
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	157	135
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	3,096	2,332
Provisions for Taxes on Income from Continuing Operations (±)	-609	-426
Net Profit/Loss from Continuing Operations	2,487	1,906
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	2,487	1,906

* Used from information and disclosures related to income statement.

Ratios

(%)

	March 2017	March 2016
Capital Ratios		
Capital Adequacy Ratio	15.2	14.8
Shareholders' Equity / Total Assets	10.8	11.0
(Shareholders' Equity - Permanent Assets) / Total Assets	7.1	7.3
Net On Balance Sheet Position / Total Shareholders' Equity	-51.9	-32.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	29.1	1.1
Balance-Sheet Ratios		
TC Assets / Total Assets	60.1	61.2
TC Liabilities / Total Liabilities	52.4	55.4
FC Assets / FC Liabilities	83.8	87.0
TC Deposits / Total Deposits	52.3	54.9
TC Loans / Total Loans and Receivables	66.6	68.6
Total Deposits / Total Assets	58.9	58.9
Funds Borrowed / Total Assets	11.2	10.4
Assets Quality		
Financial Assets (net) / Total Assets	16.1	16.6
Total Loans and Receivables / Total Assets	65.8	64.3
Total Loans and Receivables / Total Deposits	111.7	109.1
Loans Under Follow-up (gross) / Total Loans and Receivables	3.6	3.5
Loans Under Follow-up (net) / Total Loans and Receivables	0.7	0.7
Specific Provisions / Loans Under Follow-up	80.1	79.5
Permanent Assets / Total Assets	3.7	3.7
Consumer Loans / Total Loans and Receivables	25.4	28.1
Liquidity		
Liquid Assets / Total Assets	23.8	26.0
Liquid Assets / Short-term Liabilities	44.7	47.8
TC Liquid Assets / Total Assets	9.2	10.0
Profitability		
Average Return on Assets	1.7	1.2
Average Return on Shareholders' Equity	15.1	11.0
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.6	0.4
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	0.8	0.7
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	58.4	56.2
Non-interest Income (net) / Total Assets	0.3	0.3
Other Operating Expenses / Total Assets	0.5	0.5
Personnel Expenses / Other Operating Expenses	43.4	42.8
Non-interest Income (net) / Other Operating Expenses	69.9	58.1



Deposit Banks in Borsa İstanbul

1. Akbank T.A.Ş.
2. Denizbank A.Ş.
3. Finansbank A.Ş.
4. ICBC Turkey Bank A.Ş.
5. Şekerbank T.A.Ş.
6. Türkiye Garanti Bankası A.Ş.
7. Türkiye Halk Bankası A.Ş.
8. Türkiye İş Bankası A.Ş.
9. Türkiye Vakıflar Bankası T.A.O.
10. Yapı ve Kredi Bankası A.Ş.

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Capital Adequacy Ratio (Shareholders' Equity / (Total Risk Weighted Items)*100) : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Average Return on Assets = The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Assets" for the last 4 quarters

Average Return on Shareholders' Equity = The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Shareholders' Equity" for the last 4 quarters

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (USD/TRY)

Year	Period	USD /TRY	Year	Period	USD /TRY
2016	March	2.8249	2017	March	3.6362

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in Borsa İstanbul) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

5. Some of the figures are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

6. Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.

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